



***New Penn Financial Announces Addition of
Amy Brandt Schumacher to Senior Leadership Team***

PLYMOUTH MEETING, PA, March 1, 2016 --

National mortgage lender, New Penn Financial, announced the addition of Amy Brandt Schumacher to its senior management team effective March 1, 2016. She will serve in a new role focused on aligning the New Penn customer experience with its technology. Brandt Schumacher will be responsible for overseeing all three business distribution channels (Call Center/Direct, Distributed & JV Retail, and Third Party Originations) and its Information Technology group.

Jerry Schiano, New Penn Financial Origination Division CEO, said, "We look forward to Amy joining the leadership team, and the focus that she'll bring to client satisfaction. Amy's expertise in customer acquisition and loan origination systems will be key in advancing New Penn's Customer-First Initiative. We strive to continually improve our customer experiences, and aim to evolve our technology to become an industry leader in that category."

Brandt Schumacher looks forward to injecting technology solutions into New Penn's loan manufacturing process. "Smooth client interfaces and simple processes are key to success in today's mortgage marketplace. I look forward to meeting the challenge of matching our customer needs with the latest in technology." She will commute between the company's Plymouth Meeting, Pennsylvania headquarters and offices in Dallas, Texas.

Prior to joining New Penn Financial, Brandt Schumacher previously served as Chief Operating Officer for Prospect Mortgage. Prior to that, she formed Vantium Capital, Inc. and Vantium Capital Management with Apollo L.P., a private equity firm. Brandt Schumacher holds a Bachelor's degree, Political Science and Government from University of Southern California, and earned a Doctor of Law (J.D.) from Arizona State University.

New Penn Financial currently employs over 1,700 employees nationwide in more than 130 offices.

About New Penn Financial

New Penn Financial has become a leading nationwide lender by bringing expertise, extremely competitive rates on a broad portfolio of mortgage products, and exceptional customer service under one roof. Founded in 2008, and licensed in 48 states, the company and its reputation have grown rapidly under the guidance of a management team with years of experience in the mortgage industry. New Penn is headquartered in Plymouth Meeting, Pennsylvania and operates offices nationwide. New Penn is a Shellpoint Partners company. More information is available at www.newpennfinancial.com.

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